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# STATE OF INDIANA

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DEPARTMENT OF LOCAL GOVERNMENT FINANCE



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March 23, 2007

The Honorable Kristi D. Carroll  
Posey County Assessor  
126 E. 3<sup>rd</sup> Street, Room #132  
Mt. Vernon, IN 47620

Dear Ms. Carroll:

RE: 2006 Annual Adjustment Ratio Study

The Department of Local Government Finance has reviewed the information and data you have submitted for the Posey County 2006 ratio study. The Department hereby approves the ratio study results based on the study presented without verifying the actual data in order to allow the preparation and delivery of the real property list to the County Auditor pursuant to IC 6-1.1-5-14.

We do continue to have concerns about the accuracy and uniformity of the study given the number of sales used. We are concerned that the study may not stand up to public scrutiny, and we would encourage you to use all possible sales. Additionally, we are concerned about the Price Related Differential (PRD) for Center Township and Robinson Township in the Improved Residential property class (both are slightly outside the acceptable standard). Also, the Median is high in the Improved Industrial property class. However, so as not to delay the 2006 annual adjustment further, we will approve the study.

In conjunction with our Data Analysis section, please ensure your sales disclosure file database is compliant. For assessment year 2007, your 2005 and 2006 sales disclosure data files must be compliant with the rules of the DLGF before we will process the 2007 ratio study.

If you have any questions or concerns, please feel free to contact Barry Wood, the Assessment Division Director, at (317) 232-3762 or by e-mail at [Bwood@dlgf.in.gov](mailto:Bwood@dlgf.in.gov).

Sincerely,

Melissa K. Henson  
Commissioner

cc: Jim Davis, Appraisal Research Corporation  
Barry Wood, Assessment Division Director